



Taylor Fry's

unpeered review

Irreconcilably different

Beyond the possible

Tēnā koutou! Welcome to the 20th Biennial Conference of the NZSA in sunny Tauranga.

The theme this year is "beyond the possible". Up until a fortnight ago, we thought that this was a meaningless word soup dreamed up by a committee of sportswear marketers. After some recent election results, however, this theme seems rather prophetic.

The top of our ticket promises thought leadership. Grant Spencer, Diane Maxwell and Tony Alexander will each cast their eyes forward. Sir Gordon Tiejtens will be on hand to make sure that they don't drop the ball.

Unlike US electors, your challenge will be choosing between too many good options. Jonathan Cohen and Jadon Fox discuss insurance fraud analytics which, if you haven't thought about, you probably should. There are a few delegates concerned about Nicholas Warren and Simon Young's artificially intelligent actuary. Ben Coulter asks "can life actuaries learn something from GI actuaries?" Maybe, but we're starting to get an idea of what is meant by beyond the possible.

We're particularly excited for "Back to the future: thriving in a world of digital disruption". Although one wonders if the authors have actually seen *Back to the Future* because it's the story of Michael J Fox in *the past* trying to return to *the present* to avoid making out with his mum. Or maybe that's what the presentation is about?

An evening in Hobbiton will follow the first day's activities. We're sure that it'll be an epic event like the Lord of the Rings trilogy, and not an overly long indulgence like the Hobbit trilogy. Taylor Fry have sponsored this event in tribute to our hairy feet (big shout out to Alan Greenfield).

The organising committee deserves congratulations on an impressive roster over the next three days. We from Taylor Fry expect to learn heaps and hope to contribute to the debates as well.

- Taylor Fry

Odds-On

Odds – even money

A delegate gets confused by the meaning of "smart casual"

Odds – 2:1

Somebody ends up upside-down during the "Blokarts" experience

Odds – 7:1

Scott Lewis uses the word "holistic" in his talk on enterprise risk management

Odds – 10:1

Everybody on the cycling tour agrees that they should have signed up for the food tour.

Odds – 5,000:1

Gareth Morgan, with a small amount of assistance from Winston, storms to victory in the November election and promptly bans all actuaries (& cats).

Odds – 750,000:1

The All Blacks fresh from a clean sweep of the Lions, go on a massive bender and forget to show up to their next game, handing the Wallabies the Bledisloe Cup by default.

Quote of the Day

"Reality is frequently inaccurate."

- Douglas Adams



CRYPTIC CROSSWORD

ACROSS

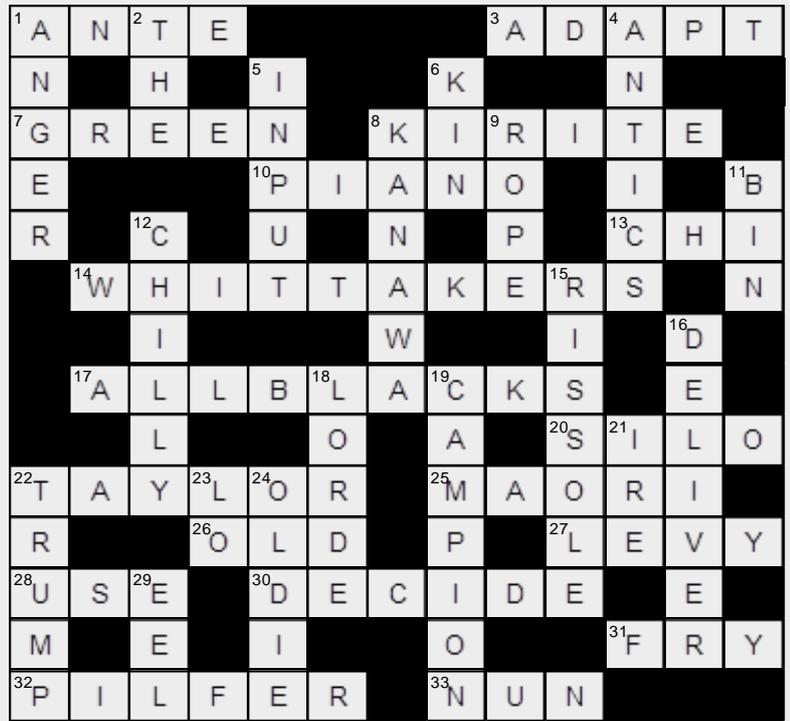
1. Stake against invoice [4]
3. Notice appropriate change [5]
7. Environmental energy without final mix up [5]
- 8ac, 8dn. Confused a rank kiwi tea for a diva [4,2,6]
10. see 2dn
13. Alternate co-heir produces life energy [3]
14. Chocolatier takes drug from white parasites [10]
17. Throw ball without skilful team [3,6]
20. Isolate essence of ISIS plot [4]
- 22,31. Premier firm first to allow your last (or really first). Really? Yes. [6,3]
25. I roam back to these first peoples [5]
26. 24dn - but not that is aged? [3]
27. Premium part of sticky velcro lifted [4]
28. Exploit application [3]
30. Get off the fence? Doesn't sound like it! [6]

31. see 22ac

32. Take backflip concerning flip [6]
33. Novice sounds like nothing [3]

DOWN

1. 21dn limits - top to bottom [5]
- 2, 10ac. Film anti-hope arrangement [3,5]
4. Against first come, first served shenanigans [6]
5. Russian President confused data [5]
6. 1,000 trendy family members [3]
8. see 8ac
9. Hitchcock film has partly poor opening [4]
11. See 12 dn
- 12, 11dn. Goat's jaw is cooler for Spooner [6,3]
15. Knight returns only BBQ favourite [7]
16. Remove organ supply? [6]
18. Singer to behold every other bridge [5]
19. 2dn director affected charged particle [7]
21. Rage fired without limits [3]
22. A winning card? [5]
23. Look! Look! Not OK! [2]



24. A classic croak after cold heart [5]
29. Fish feels central [3]

For solutions, visit
www.taylorfry.com.au/NZSA2016.html

And now for something completely different...

Taylor Fry is an actuarial and analytics consultancy in New Zealand and Australia. We specialise in providing actuarial, financial modelling, statistical and related policy advice to business and government.

We currently hold over 20 Appointed Actuary roles with insurers across a broad spectrum of size and specialty. We're also a major specialist provider to both New Zealand and Australian Government accident compensation schemes, departments and agencies at all levels. Our involvement in both markets has given us a broad and deep understanding of the New Zealand and Australian accident compensation and general insurance markets.

Please contact us if you've got any questions regarding the information presented at this seminar or our services in general.



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Concurrent 3 – Alan & MSD
 An actuarial model of NZ social housing

Concurrent 3 – Jon & Jadon
 Insurance fraud analytics

Concurrent 6 – Win-Li & Suncorp
 Back to the Future – Thriving in a World of Digital Disruption